Fev

Press Release

Certina Group acquires Software & Testing Solutions business from FEV

Aachen/Grünwald, Germany, June 2024 – FEV, a leading global engineering service provider and innovation driver for sustainable mobility and energy solutions, and Certina Group, a family-run industrial holding company, have reached an agreement on the acquisition of the global Software & Testing Solutions (STS) business by Certina. The parties have also agreed not to disclose the terms of the transaction.

As a business segment of FEV, STS has established itself worldwide as an outstanding provider of turnkey test hardware and software products since 1995. Certina will take over this division completely and continue it under the brand name Software and Testing Solutions.

"The automotive industry, and the market for engineering service providers in this sector, are undergoing rapid change. We have therefore come to the conclusion that a sale to an independent partner is best suited to secure the future of our test systems division and at the same time ensures the support of FEV's





strategic interests," said Patrick Hupperich, CEO of the FEV Group, explaining the decision to sell the FEV STS business to Certina Group, a German industrial holding company that is currently comprised of more than 20 companies in five business sectors. The Group has extensive experience in the management and positioning of medium-sized companies and in plant engineering.

"Since our foundation, we have invested according to the principles of sustainability and continuity," said Stefan Brungs, managing partner of the Certina Group. "We want to continue the STS business and are building on its management, resources and networks to take it to the next level by leveraging synergies with other companies in our holding."

In terms of ongoing customer relations and market approach, FEV will co-operate in partnership with STS, now a part of the Certina Group, by jointly developing test systems and creating growth potential for both companies. This also includes research and development projects. FEV will offer end-user market and technical engineering know-how for powertrain development and testing while STS will drive the development of test bench systems that meet the testing needs of vehicle propulsion enabling CO₂-neutral mobility.

The STS team will work independently and entrepreneurially at five locations worldwide. The STS headquarters are located in Auburn Hills/USA. Allen Arnoldy has been appointed CEO. He most recently was responsible for the global test systems business at FEV.



FEV and Certina Group have reached an agreement on the acquisition of the global Software & Testing Solutions (STS) business through Certina.

Source: FEV Group

About FEV

FEV has always pushed the limits.

FEV is a globally leading engineering provider in the automotive industry and internationally recognized leader of innovation across different sectors and industries. Professor Franz Pischinger laid the foundations by combining his background in academia and engineering with a great vision for continual progress. The company has supplied solutions and strategy consulting to the world's largest automotive OEMs and has supported customers through the entire transportation and mobility ecosystem.

As the world continues to evolve, so does FEV.

That's why FEV is unleashing its technological and strategic expertise into other areas. It applies its forward thinking to the energy sector. And its software and system know-how will enable the company to lead the way making intelligent solutions available to everyone. FEV brings together the brightest minds from different backgrounds and specialties to find new solutions for both current and future challenges.

But FEV won't stop there.

Looking ahead, FEV continues to push the limits of innovation. With its highly qualified over 7,500 employees at more than 40 locations globally, FEV imagines solutions that don't just meet today's needs but tomorrow's. Ultimately, FEV keeps evolving – to a better, cleaner future built on sustainable mobility, energy and software that drives everything. For the company's partners, its people and the world. **#FeelEVolution**

About CERTINA Group

The **CERTINA Group is a** family equity investor and a family-run industrial holding company with a focus on European SMEs in transition and special situations. The CERTINA Group can look back on more than 25 years of investment experience with over 65 successful transactions in various industries.

CERTINA invests according to the principles of sustainability, continuity and corporate responsibility, thus creating long-term value for generations in the interests of employees and society. Some companies have been part of the CERTINA Group for over 20 years.

The group currently comprises 21 companies in five sectors and generates a turnover of 1 billion euros with 4,100 employees.

CERTINA: The sustainable investor. Operational | Visionary | Continuous.