

Press Release

FEV shows pioneering software solutions on the SDVerse online marketplace

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Aachen (Germany) / Detroit (USA), October 2024 – SDVerse, a US joint venture, unveiled the world's first B2B online marketplace for software products in the automotive industry in Detroit on September 30. FEV, a leading global engineering services provider, supports the platform's founding members General Motors, Magna and Wipro as a launch partner with more than 30 of the company's software products. These products range from individual modules to comprehensive software packages for complex applications. They cover classic application areas such as engine and vehicle control, battery management as well as complex functions of software-defined vehicles, including cyber security and functional safety.

In the future, SDVerse will enable buyers and providers to be precisely networked. Buyers can search for suitable solutions quickly and easily using an extensive catalog of products on offer and compare products from different providers based on defined attributes. After a successful product search, buyers and sellers negotiate the contracts bilaterally. This not only reduces procurement costs, but also shortens development cycles by simplifying the make-or-buy decision and saves additional costs that would normally be incurred.

Well positioned for future challenges

"The SDVerse marketplace facilitates software integration by offering digital solutions and related engineering services in a complete package. We are pleased to be able to offer our IP and development services as tailor-made software solutions on the SDVerse platform," says Dr. Thomas Hülshorst, Group Vice President Intelligent Mobility & Software at FEV.

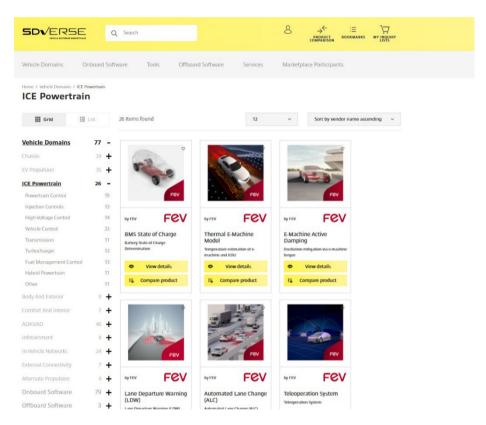
In the future, several hundred innovative software solutions will be offered on SDVerse. The platform is future-proof thanks to the use of modern technologies. Artificial intelligence supports the search for the right manufacturer and the most suitable software for the respective application. A strong partner network with leading companies in the automotive and software industry further underlines the relevance of the platform.

Further information and the registration for a personal access to the marketplace can be found at <u>www.sdverse.auto</u>.

Footage



Caption: SDVerse marks the launch of a new and unique B2B online marketplace platform. Source: SDVerse/FEV



Caption: FEV will be offering more than 30 innovative vehicle software solutions for various fields of application on the online marketplace at the launch of SDVerse. Source: FEV

About FEV

FEV has always pushed the limits.

FEV is a globally leading engineering provider in the automotive industry and internationally recognized leader of innovation across different sectors and industries. Professor Franz Pischinger laid the foundations by combining his background in academia and engineering with a great vision for continual progress. The company has supplied solutions and strategy consulting to the world's largest automotive OEMs and has supported customers through the entire transportation and mobility ecosystem.

As the world continues to evolve, so does FEV.

That's why FEV is unleashing its technological and strategic expertise into other areas, applying its forward thinking to the aerospace and energy sectors. Thanks to its software and system expertise, the company also leads the way making intelligent solutions available to everyone. FEV brings together the brightest minds from different backgrounds and specialties to find new solutions for both current and future challenges.

But FEV won't stop there.

Looking ahead, FEV continues to push the limits of innovation. With its highly qualified 7,000 employees at more than 40 locations globally, FEV imagines solutions that don't just meet today's needs but tomorrow's. Ultimately, FEV keeps evolving – to a better, cleaner future built on sustainable mobility, energy and software that drives everything. For the company's partners, its people and the world. **#FeelEVolution**