

Press Release

FEV opens new office in Saudi Arabia to drive sustainable innovation and support Vision 2030

Media Contact Marius Strasdat T +49 241 5689-6452 strasdat@fev.com







Riyadh (Saudi Arabia), December 2024 - FEV, a global leader in engineering and consulting services, is further expanding its presence in West Asia with the opening of a new office in the Kingdom of Saudi Arabia. This strategic move responds to the growing demand for advanced technologies in sustainable mobility, energy efficiency and digital innovation. It also positions FEV to support Saudi Arabia's ambitious economic diversification & 2030 - fostering sustainable development.

"The opening of our new office in Saudi Arabia is a significant milestone for FEV," said Patrick Hupperich, President and CEO of FEV Group. "With Vision 2030's emphasis on sustainable innovation, we are excited to deepen our commitment to the region and collaborate with local partners to address the challenges of future mobility and energy solutions."

FEV's presence in the GCC region began in 2020 with the launch of its first regional office in the United Arab Emirates. The new office in Saudi Arabia builds on this success and underscores FEV's long-term dedication to the region. The company has already completed numerous projects in the Kingdom, including feasibility studies, concept development, and the implementation of innovative mobility solutions.

"FEV Saudi Arabia will focus on providing engineering and management consultancy services, with a strong emphasis on future mobility concepts, autonomous vehicles, and electric vehicle development. We also plan to leverage our expertise in the energy sector to support the evolution of innovative energy solutions within the Kingdom," said Kadir Yigit Yildiz, Managing Director of FEV Saudi Arabia.

By establishing a local office, FEV will be able to offer clients faster and more efficient support while fostering closer collaboration and long-term partnerships within the Kingdom. "We are proud of the reputation FEV has built in the region," said Hupperich. "Our clients value our adaptability and the high quality of our tailored, results-oriented solutions. With this solid foundation, we are eager to advance sustainable innovation and contribute to Saudi Arabia's transformation."

FEV marked a significant milestone by hosting its grand opening ceremony in Riyadh, welcoming over 100 esteemed guests including senior executives from a diverse range of industries, from mobility to energy. Hupperich opened the ceremony with an inspiring speech in which he highlighted FEV's role in advancing cutting-edge technologies and fostering sustainable evolution, both regionally and globally. Following the speech, the event featured a series of insightful discussions about visionary projects

and their successfull implementaion that will shape the future of the region.

As FEV continues to expand its footprint in West Asia, the opening event underscored the company's dedication to being at the forefront of innovation and driving meaningful change in key industries.

Images



Caption: Dennis Heckmann, Kadir Yigit Yildiz (Managing Directors FEV Saudi Arabia), Patrick Hupperich (CEO of the FEV Group) and Mayank Agochiya (CEO of FEV Asia), (from left to right) are delighted about the opening of the new office in the Kingdom of Saudi Arabia, Source: FEV

About FEV

FEV has always pushed the limits.

FEV is a globally leading engineering service provider and innovation driver for various industries. The company supplies technological and strategic solutions for the entire transportation and mobility ecosystem. Professor Franz Pischinger laid the foundation for this in 1978 by combining his academic and technical background with his vision for continuous progress. The company has been developing technological and strategic solutions for the world's largest automotive manufacturers and customers across the transportation and

mobility ecosystem for over 45 years.

As the world continues to evolve, so does FEV.

That's why FEV is unleashing its technological and strategic expertise into other areas, applying its forward thinking to the aerospace and energy sectors. Thanks to its software and system expertise, the company also leads the way making intelligent solutions available to everyone. FEV brings together the brightest minds from different backgrounds and specialties to find new solutions for both current and future challenges.

But FEV won't stop there.

Looking ahead, FEV continues to push the limits of innovation. With its highly qualified 7,000 employees at more than 40 locations globally, FEV imagines solutions that don't just meet today's needs but tomorrow's. Ultimately, FEV keeps evolving – to a better, cleaner future built on sustainable mobility, energy and software that drives everything. For the company's partners, its people and the world. #FeelEVolution